**Narrative Questions for the Financial Review
of the 2022-2025 Application**

1. Has the organization obtained any long term (greater than 1 year) debt over the past year?
	* If yes, please state the purpose for the debt.
2. Please explain any large changes in income or expenses over the last year. Some examples might include:
	* Addition or termination of employees
	* Significant one-time donations
	* Elimination of a donor source (i.e. revenue received in past years ceases)
	* New phone, computer system, or other such capital purchase
3. Is the organization’s actual net income within 15% of budgeted net income?
	* If no, what is the cause?
4. If an existing program, is the program’s proposed budget for the coming year(s) in alignment/appropriate compared with the previous year’s actual results?
	* Please provide information that would explain large increases or decreases in the coming year’s budget (i.e. anticipated addition to staff, reduction in revenue, etc.).
5. Any other insight that would explain any other revenue or expense anomaly that would help the reviewer?